



*The Association of Operations Management:
Advancing
Productivity,
Innovation, and
Competitive
Success*



— PDM Dinner Meeting —



– Do You Want To Keep Working After Retirement? –

Tuesday, November 20, 2007
Our Speaker: Karen Hess, CIRM
(See Bio on page 2)

Volume 24 Issue 4

Inside this
Issue ...

With Social Security ranging from \$900-1250 per month, many seniors today are being forced to work to make ends meet. Let's face it; how many times have you walked into a fast-food shop or retailer to find someone who should be retired working behind the counter?

Could this be you?

It could be if you don't address your retirement savings strategies now.

This presentation will show you how long average retirement savings for 40-50 year olds will provide income for these seniors after retirement at their current savings rate.. For 30-year olds, this presentation will demonstrate the importance of saving early. But regardless of your current age, this presentation will educate you and provide the incentive you need to make changes in your retirement savings plan.

You will also learn about the key decision points to address your retirement savings strategy.

Before you leave, you will have online calculator tools to help you (and your spouse) evaluate your own retirement savings plans so that you can take corrective action if needed. You will also get other references you can pursue to help you make more educated choices about your retirement strategy.

This is a no-nonsense, straight-forward presentation, without technical terms, about what you need to do to plan for retirement.

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Agenda

- 5:30 Registration
- 6:00 Dinner & Networking
- 7:00 Membership Meeting
- 7:10 Presentation

Location

Hungry Hunter Steakhouse, 450 Bercut Dr, Sacramento. Please call (916) 650-8660, or email Ed Mercado at edmercado@msn.com and provide the attendee's name, company, telephone number, fax or email address. \$25-members, \$29-nonmembers (includes dinner), \$5.00 for speaker only.

Speaker's Bio: Karen Hess

APICS Sacramento Calendar



Karen is Past President of the Sacramento APICS chapter after having served more than 17 years in volunteer positions. She holds a BS in Business Administration along with multiple classes after graduation in operations management, purchasing, and information technology.

After working for Hewlett-Packard for 14 years, Ms Hess found herself at another crossroad in life and spent several months evaluating where she has been and where she wanted to go next. Helping people with their retirement savings strategies seemed to be the right way to go since so many friends had requested her assistance in this area.

"APICS has been all about managing resources, and managing financial resources is no different than managing multi-million dollar inventories", Ms Hess said.

During her career, Karen noticed that management seemed to assign her to financial roles within the companies she worked. After leaving HP and a financial role there, it seemed natural that she would take the experience she had gained and use it in a new financial capacity.

You can read more about Karen's opinions about retirement savings at her new blog at <http://sacvalleyretirement.blogspot.com> <<http://sacvalleyretirement.blogspot.com/>>

Ms Hess says that people have always asked her about their financial matters and shared very personal data with her knowing the information would never be breached. It is this sense of confidentiality that has built up within her network that she knows will help as others refer people to her for business. Karen lives in Yuba City near her mother and has 2 loving cats. She has longstanding relationships with local nonprofits dealing with animals and is currently the IT Advisor for www.ysdada.org <<http://www.ysdada.org/>> , an animal disaster group.

November, 2007

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|---------------|--|
| 6 | Board of Directors meeting |
| 6, 13, 20, 27 | Webinar: Sales and Operations Planning (S&OP) How-Tos; 1:00 pm EDT; John R. Dougherty, CFPIM, Partners for Excellence; Level: Intermediate |
| 20 | Professional Development Meeting |

December, 2007

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|-------|--|
| TBA | Board of Directors meeting |
| 4, 11 | Webinar: Sales and Operations Planning (S&OP) How-Tos; 1:00 pm EDT; John R. Dougherty, CFPIM, Partners for Excellence; Level: Intermediate |
| | No Professional Development Meeting in December |



For more information go to:
<http://www.fvtc.edu/public/content.aspx?ID=1398&PID=3>

Computer Based CPIM Exams

Computer based CPIM exams are offered by Promissor.

All of the info you will need to register for an APICS exam can be found at <http://www.promissor.com/>

- Select "Professional Certification Exams" under the "Find Test Information" section.
- Select the "APICS..." option.

Read the "Description of New Registration Process (pdf)".

It has all the info you should need including how to get dates, locations, cost, and registration process.

THE APICS Supply Chain Against Hunger

There are more than **6 billion people** in the world and all of us, in one way or another, are connected. And every year, six million children never make it past age five due to hunger.

We have the power to change that.

The **APICS Supply Chain Against Hunger** is linking people and resources to build a supply chain of donations that will put food on the tables of the world's neediest families. Whether it's time, energy, or money, if every person gives a little, we can help respond to needy families and hopefully hunger will not be an issue in our country and in the world.

Whether you're part of a corporation, the media representative, a citizen of the world... You can make a difference. Join the APICS Supply Chain Against Hunger in fighting hunger in our country, and around the world.

For more information go to:
<http://www.apicsagainsthunger.org/>



APICS Sacramento Company Coordinators

Our Company Coordinators serve as the principal communication links between the Sacramento Chapter of APICS and their companies and fellow employees. If you work for one of the companies listed below and need APICS Chapter information of any kind, please feel free to contact them.

If you do not see your company listed below, it is because *you* haven't volunteered. To become a coordinator, call Bill Lodholz (530/666-2493) or email at lodholz@watts.com.

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Notable Quotes

In retirement, only money and symptoms are consequential.— Mason Cooley (b. 1927), U.S. aphorist.

The one with the primary responsibility to the individual's future is that individual.— Dorcas Hardy, Director, Social Security System.

I was too old for a paper route, too young for Social Security and too tired for an affair.— Erma Bombeck, on beginning her humor column.

Check Out the APICS Career Center Online

Whether you are in the market for a job or just want to keep your options open, you'll want to search the APICS Career Center for available jobs, or to post your resume...the perfect fit could be waiting for you!
<http://www.apics.org/Resources/careercenter>

And don't forget that APICS is a great place to network with the employees of the region's leading employers. Not only can you mix, mingle, and network but you also receive valuable professional development information. A job opportunity can be discovered anywhere, don't miss the chance to find one through your own local network

APICSacramento Job Opportunities Notes



Are you seeking another job or career change? Don't forget to check out the APIC-Sacramento Job Opportunities located at <http://www.apicsacramento.com>. You can also find national job opportunities by checking out the national APICS web site located at <http://www.apics.org>.

There are also many companies, consultants, and career counselors who can assist with items such as: resume writing, cover letters, interviewing skills, negotiating skills, as well as personal goals and objectives. Check out the yellow pages under Career or Vocational for this type of assistance.

Certification Maintenance Notice

If you earned your CPIM before 1999, you must submit a maintenance application by the month of your original certification. Find out more at <http://www.apics.org/certification/maintenance>. If you would like a handy spreadsheet to calculate your point, go to our web site www.apicsacramento.com and scroll down to 'certification maintenance' and put "certification maintenance" in the subject. Don't delay! Once the deadline passes for you, you must earn additional points to regain your certification status.

APICS Webinars Get Tangled in Our Web of Education

APICS is pleased to announce the latest development in training and education—APICS Webinars. Each APICS Webinar lasts approximately 60 minutes and features educational discussions, case studies, and a Q&A period. All you need is an Internet connection and telephone to participate. Invite your colleagues to join you. As an added benefit, you will receive a CD-ROM of the presentation after the event.

Upcoming APICS Webinars

View a list of upcoming APICS Webinars topics and dates. Go to <http://apics.webex.com> for quick and easy access to the latest information on future topics, dates, and presenters.

Registration Information

To register for an APICS Webinar, visit and select Enroll.

Archived Events

Were you unable to participate in an APICS Webinar? Each APICS Webinar is archived and available for \$99 per viewing for APICS members or \$139 for non-members. Visit <http://apics.webex.com> and select Recorded Events on the left navigation bar to view an archived APICS Webinar. The archived APICS Webinar begins at time of purchase.

APICS Sacramento Board Members

President	Pat McCarty, CPIM	916/374-3157	Pat_McCarty@DadeBehring.com
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APICS Consultants Directory

When you need reliable operations management information to help make business decisions, the APICS Online Consultants Directory connects you with the consultant, professor, interim manager, freelance specialist, or researcher you need to achieve your project goals. Find more information at <http://www.apics.org/Resources/Consultants/>.

Upcoming APICS Webinars

Sales and Operations Planning (S&OP) How-Tos Series

November 6, 13, 20, 27, December 4, and 11 ; 1:00 pm EDT;
Presented by John R. Dougherty, CFPIM
Partners for Excellence
Level: Intermediate